

# Loan Application

## ABOUT YOUR APPLICATION . . .

The completed application will tell us about your personal and business background; it will let us know your loan requirements and details of the property you will be lodging by way of security for this loan; and it will demonstrate to us that you can financially support this loan. We appreciate the opportunity to consider your application for this loan. You should complete this form in as much detail as possible; we will then make every effort to process it without delay and let you know the outcome.

Applicant/s Account Name (as you wish it to appear on correspondence)

.....  
 .....

Purpose of Loan Request: -general

.....  
 .....

Loan purpose:

_____ \$.....	Finance Date .....
_____ \$.....	Settlement Date .....
_____ \$.....	Name of Seller/agent.....
_____ \$.....	.....
_____ \$.....	Name of Solicitor.....
_____ \$.....	.....
Less your own contribution \$.....	.....
Equals Loan Amount \$.....	Include firm and ph No.....
Applicant1 name.....	Applicant2 name.....
Signed.....date.....	Signed.....date.....

Are all borrowers genuine first home buyers and is loan for home purchase or construction for owner occupation? Yes....No (circle)

Personal Details

Personal details of Applicant

Title Mr... Mrs... Miss... Ms... Other.....  
Marital Status.....  
Surname or family name

.....  
Full first names

.....  
Date of birth...../...../.....

Present residential address

.....  
How long have you lived at the above address

.....years.....months

If less than two years what was your previous address?

.....  
How long did you live there?

.....years.....months

Home telephone number.....

Mobile:.....

Email.....

Ages / no. of dependents.....

Occupation

.....  
Name and address of current employer

.....  
Employer's Daytime contact telephone No.

.....  
How long employed there?

.....years.....months

If less than two years show previous employers name  
address

.....  
How long employed there?

.....years.....months

Do You?

.....Rent .....Board .....Own Home

Have you ever had any defaults/collections listed on a credit  
a credit bureau?

Yes / No If yes see below

Have you ever been declared bankrupt/insolvent?

Yes/ No If yes then a letter of explanation is required

Personal details of Joints Applicant (Where Different)

Title Mr... Mrs... Miss... Ms... Other.....  
Marital Status.....  
Surname or family name

.....  
Full first names

.....  
Date of birth...../...../.....

Present residential address

.....  
How long have you lived at the above address

.....years.....months

If less than two years what was your previous address?

.....  
How long did you live there?

.....years.....months

Home telephone number.....

Mobile:.....

Email.....

Ages/ no. of dependents.....

Occupation

.....  
Name and address of current employer

.....  
Employer's Daytime contact telephone No.

.....  
How long employed there?

.....years.....months

If less than two years show previous employers  
name and address

.....  
How long employed there?

.....years.....months

Do You?

.....Rent .....Board .....Own Home

Have you ever had any defaults/collections listed on  
a credit bureau?

Yes / No If yes see below

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Yes/No If yes then a letter of explanation is required

Personal Financial Position

**Liabilities**

Are you acting as a guarantor for a loan taken out by another persons? .....yes .....no

Give details below

.....

Money owed on Mortgages

Name of bank	Amount Owing	Per Mth
.....	\$.....	\$.....
.....	\$.....	\$.....

Overdrafts/bank personal loans

Name of bank	Amount Owing	Per mth
.....	\$.....	\$.....
.....	\$.....	\$.....
.....	\$.....	\$.....

Credit & store cards held

Card type/Issuer	Credit limit	Amount Owing
.....	\$.....	\$.....
.....	\$.....	\$.....
.....	\$.....	\$.....

Owed to hire purchase companies

Company	Amount Owing	Per mth
.....	\$.....	\$.....
.....	\$.....	\$.....
.....	\$.....	\$.....

Other

Give details .....	Amount owing	Per mth
.....	\$.....	\$.....
.....	\$.....	\$.....
.....	\$.....	\$.....
.....	\$.....	\$.....

Total Liabilities \$.....

**Assets**

Real estate property (ies) owned  
Address of principal property (ies) only

.....

.....

Regd / govt valuation	Est. Market value
\$.....	\$.....
\$.....	\$.....

Deposits and cash investments

Deposits with	Current Balance
.....	\$.....
.....	\$.....
.....	\$.....

Life Insurance / super  
Name of Company

.....	\$.....
.....	\$.....

Vehicles

Type and make and year	Est. Market value
.....	\$.....
.....	\$.....
.....	\$.....

Furniture/personal effects

Insurance \$.....

replacementvalue

Other Assets	Est. Market value
.....	\$.....
.....	\$.....
.....	\$.....
.....	\$.....

Total Assets \$.....

Applicant1 name.....

Applicant2 name.....

Signed.....date.....

Signed.....date.....

Personal Income Details (Office use only-please do not fill in)

(You will be asked to provide verification of these figures either from: Payslips. Letter from Employer. Tax Certificate. Balance Sheet and Accounts)

Your sources of income

	Gross per Year	Net Per Month
Salary/wages	\$.....	\$.....
Salary/wages	\$.....	\$.....
Commission Income	\$.....	\$.....
Commission Income	\$.....	\$.....
Business Income	\$.....	\$.....
Business Income	\$.....	\$.....
Other(interest Dividends etc)	\$.....	\$.....
Other(interest Dividends etc)	\$.....	\$.....
Rental Income(scaled 75%)	\$.....	\$.....
Rental Income (scaled 75%)	\$.....	\$.....
Total Income	\$..... (A)	\$.....

Monthly Outgoings

(show only those that will continue after this finance is approved)

This Loan Repayment	\$.....	
Other Loan Repayments	\$.....	
Rates & House Insurance	\$.....	
Rent & Board Payments	\$.....	
Hire Purchase Payments	\$.....	
Credit/Store Card Repayment	\$.....	
Child/Support/Maintenance for Persons not living with you	\$.....	
Total Fixed Commitments	\$..... (B)	
Surplus Available for Living Costs (Net income per month (A) less Total Fixed Commitments (B))	\$.....	C = (A-B)

# Risk protection

Many lenders demand and common sense would tell you that you need at least enough life cover to cover your mortgage.

Here at Mortgage Mart™ we have access to risk protection products from several major insurance companies.

1. Life cover. It is recommended that you have sufficient life insurance to cover at least the value of your mortgage so in worst case scenario the survivors won't be forced to sell the house.
  
2. Trauma protection Lump sum payment options are available upon diagnosis or occurrence of a major health event or illness. \_For instance what would happen if you had a non-fatal heart attack that forced you to reassess your workload after recovery?
  
3. Income protection insurance Your biggest asset is in fact your ability to earn an income. A major disabling event in your life could mean that although your mortgage might be covered by trauma protection insurance you could be forced to live the rest of your life on beneficiary income levels.
  
4. Health and hospital cover For most NZ'ers full health insurance to cover all doctors' visits is not cost-effective but certainly hospital cover should be carefully considered. For many major illnesses time is of the essence. More and more people are dying on We have on hospital waiting lists every year.

Please tick the appropriate box

I/we would like advice on our options available for risk protection

I/we have enough insurance to cover the new mortgage

Signed.....date..... Signed.....date.....

Smoked in last 12 mths? Yes / No

Smoked in last 12 mths? Yes / No

# PRIVACY ACT DECLARATIONS

***This page MUST be completed and signed by all applicants,  
(i.e. borrowers, guarantors and witnesses)***

## AGREEMENT TO ARRANGE MORTGAGE FINANCE

1. I/We hereby authorise and instruct MORTGAGE MART™ to act on my/our behalf and to arrange mortgage or other finance from a suitable loan provider.
2. I/We agree that to the best of my/our knowledge the information provided by me/us in the application form(s) is correct and I/we have not withheld any relevant information that the lender would deem important in considering the application.
3. I/We agree to make available all relevant information to third parties for the purpose of establishing a mortgage. I/We understand the information may be used for the following purposes: To assess an application by me/us for credit. To assist me/us avoid defaulting on my/our credit obligations. To notify other credit providers of a default by me/us. To assess my/our credit worthiness.
4. I/We authorise and realise that a credit report will be obtained on me/us by or on behalf of the lender or lender's mortgage insurer/s.
5. I/We understand that MORTGAGE MART™ may receive an upfront remuneration and also in some cases ongoing remuneration from Financial Institutions for origination of loans and insurance contracts and other services including mortgage management.
6. I/we understand that MORTGAGE MART™ will make no charge to me for arranging this finance subject only to clauses (7)&(8) below
7. I/We understand that although MORTGAGE MART™ may receive remuneration from Financial Institutions for origination of standard residential loans, in some cases such as when I/we fall outside standard bank criteria then a fee may be charged to us direct. I/we acknowledge that we have been advised that we could be charged a fee of up to \$ \_\_\_\_\_ to be deducted from loan proceeds due to us.
8. I/We understand that there will be fees and costs incurred to implement the mortgage, including legal, valuation, lender's mortgage insurance (or low equity premium) and bank application fees. **These costs to be met by me/us.**
9. In some cases lender application fees will be passed direct to MORTGAGE MART™
10. FURTHER. In recognition of fact that MORTGAGE MART™ charges us no fee but is not able to work for nothing this agreement grants MORTGAGE MART™ EXCLUSIVE rights to arrange finance for me/us for a period of not less than 30 days from today. I/We undertake not to approach other brokers or lenders on my/our behalf within this period.
11. Under the terms of the credit contracts act (2003) I/We authorise any person or company to provide their agents or the relevant lenders and related companies, and lenders' mortgage insurers, with such information as they require in response to credit or other enquiries. I/We authorise MORTGAGE MART™ or their agents to furnish to any relevant third party details of this application and any subsequent dealings that I/We may have as a result of this application being actioned. I declare that I am/we are over the age of 18 and that to the best of my knowledge the above is true and correct. If our application is declined this form shall remain with and be the property of the issuer. No reason need be given should an application be declined.
12. I/we understand that in all cases independent legal advice should be sought before signing any agreement.

SIGNATURE(1) \_\_\_\_\_ PRINT NAME \_\_\_\_\_ DATE \_\_\_\_\_

SIGNATURE(2) \_\_\_\_\_ PRINTNAME \_\_\_\_\_ DATE \_\_\_\_\_

SIGNATURE(3) \_\_\_\_\_ PRINTNAME \_\_\_\_\_ DATE \_\_\_\_\_

SIGNATURE(4) \_\_\_\_\_ PRINTNAME \_\_\_\_\_ DATE \_\_\_\_\_

## **APPLICATION CHECK LIST**

Please include the following (applicable) documents with your application

### ***ONLY USE BLACK PEN***

#### **IF PURCHASING**

- Copy of Sales and Purchase agreement

#### **IF REFINANCING**

- Copy of 6 months loan statements

#### **IF CONSOLIDATING DEBT**

- 6 months loan statements for each loan that is being consolidated

#### **VALUATION REPORT**

All lenders require a valuation of some sort. This might be the council valuation, a report from a Registered Panel Valuer or in some cases the sale and purchase agreement will suffice.

#### **IDENTIFICATION**

- Copy of driver's license or passport

#### **EVIDENCE OF INCOME**

##### **(A) P.A.Y.E -**

- Pay slip or formal bank statement in applicants name ( not more than 1 month old )
- Letter from employer (not more than 1 month old), OR signed employment contract.

##### **(B) Self Employed**

latest full set of annual accounts prepared by an accountant and showing two years trading and tax summaries for applicants

#### **PLEASE CHECK**

- Is the Application Form complete and signed by all Applicants?
- Have you filled in the Fast Refinancing form? (only applicable for refinancing, not purchase)
- Have you faxed your Application?
- Is your house insured?
- Please feel free to call us with any queries.

**It is recommended that you consider taking out Life Insurance Cover for your protection.**